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SHINHINT ACOUSTIC LINK HOLDINGS LIMITED

成謙聲匯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2728)

Grant of Share Options

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of Shinhint Acoustic Link Holdings Limited (the “Company”) announces that on 28th December, 2010, 6,880,000 share options (the “Share Options”) to subscribe for a total of 6,880,000 new ordinary shares of HK\$0.01 each (the “Shares”) of the Company were granted, subject to acceptance of the grantees, under the Company’s share option scheme approved and adopted on 25th June, 2005. The following are the details of the Share Options granted:

Date of grant : 28th December, 2010

Exercise price of Share Options granted : HK\$0.93 per Share

Number of Share Options granted : 6,880,000

Closing price of the Shares on the date of grant : HK\$0.92 per Share

Validity period of the Share Options : 10 years, from 28th December, 2010 to 27th December, 2020

Vesting dates and exercisable periods of the Share Options	: % of the Share Options	Vesting date (dd/mm/yyyy)	Exercisable period (dd/mm/yyyy)
	33%	15/01/2012	15/01/2012 - 27/12/2020
	33%	15/01/2013	15/01/2013 - 27/12/2020
	34%	15/01/2014	15/01/2014 - 27/12/2020

Among the Share Options granted above, 4,100,000 Share Options were granted to the directors of the Company (the “Directors”) as follows:

<u>Name of Directors</u>	<u>Number of Share Options granted</u>
Mr. Wong Sau Lik, Weeky Peter (Executive Director and Chief Executive Officer)	3,200,000
Mr. Lai Ming, Joseph (Independent Non-Executive Director)	300,000
Dr. Lam King Sun, Frankie (Independent Non-Executive Director)	300,000
Mr. Goh Gen Cheung (Independent Non-Executive Director)	300,000
	<u>4,100,000</u>

Save as disclosed above, none of the grantees of the Share Options is a Director, chief executive or substantial shareholder of the Company, nor an associate (as defined in the Listing Rules) of any of them.

By Order of the Board
Shinhint Acoustic Link Holdings Limited
Cheung Wah Keung
Chairman

Hong Kong, 28th December, 2010

As at the date of this announcement, the Company has two Executive Directors, namely Mr. Cheung Wah Keung (Chairman) and Mr. Wong Sau Lik, Weeky Peter and three Independent Non-Executive Directors, namely Mr. Lai Ming, Joseph, Dr. Lam King Sun, Frankie and Mr. Goh Gen Cheung.