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YUHUA ENERGY HOLDINGS LIMITED

裕華能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2728)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements of Yuhua Energy Holdings Limited (the “**Company**”) dated 24 October and 27 November 2019 in relation to the connected transactions (the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcements unless the context requires otherwise.

As stated in the announcement dated 24 October 2019, a circular of the Company containing, among others, further details of the SL16–5–4 Well Agreement and SL27 Well Agreement and the transaction contemplated thereunder was expected to be despatched to the Shareholders by the Company on or before 16 December 2019.

As additional time is required for the Company to finalise certain information in the circular, it is expected that the despatch date of the circular will be delayed to a date falling on or before 15 February 2020.

By order of the Board
Yuhua Energy Holdings Limited
Yuan Hongbing
Executive Director

Hong Kong, 9 January 2020

As at the date of this announcement, the Company has three executive Directors, namely Mr. Chen Jinle (Chairman), Mr. Lin Caihuo and Mr. Yuan Hongbing, one non-executive Director, namely Mr. Wang Shoulei, and three independent non-executive Directors, namely Mr. Liu Yang, Mr. Tche Heng Hou Kevin and Mr. Gao Han.