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## **YUHUA ENERGY HOLDINGS LIMITED**

**裕華能源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2728)**

### **UNUSUAL PRICE AND TRADING VOLUME MOVEMENT**

This announcement is made by Yuhua Energy Holdings Limited (the “**Company**”) on voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has noted the unusual increase in the price and trading volume of the shares of the Company (the “**Shares**”) on the Stock Exchange on 27 May 2019.

Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board is aware that (i) its controlling shareholder is intended to engage in a possible sale of its shareholding in the Company to an independent third party; and (ii) the Company is intended to issue convertible bonds under its general mandate. The Board understands that at present that the proposed sale of shareholding by the controlling shareholder and the proposed issuance of convertible bonds are still in negotiation stage and no definitive terms have been agreed and no agreements have been entered into as at the date of this announcement, such proposed sale of shareholding by the controlling shareholder and proposed issuance of convertible bonds may or may not take place.

Save as the aforesaid, the Board confirms it is not aware of any other reason for the aforesaid price and volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any other inside information that needs to be disclosed under Part XIVA of the SFO.

This announcement is made by the order of the Board. The Directors collectively and individually accepts responsibility for the accuracy of this announcement.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares and securities of the Company.**

By order of the Board  
**Yuhua Energy Holdings Limited**  
**Lin Caihuo**  
*Chairman*

Hong Kong, 27 May 2019

*As at the date of this announcement, the Company has two executive Directors, namely Mr. Lin Caihuo (Chairman) and Mr. Wang Enguang, one non-executive Director, namely Mr. Wang Shoulei, and two independent non-executive Directors, namely Mr. Liu Yang and Mr. Xu Changyin.*