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YUHUA ENERGY HOLDINGS LIMITED

裕華能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2728)

INSIDE INFORMATION

TRANSFER OF SHARES BY A CONTROLLING SHAREHOLDER OF THE COMPANY

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

TRANSFER OF SHARES

The Company has been informed by Mr. Lin Caihuo (“**Mr. Lin**”), a controlling shareholder (as defined in the Listing Rules) of the Company, the chairman of the Board and an executive Director, that on 28 May 2019, Mr. Lin as vendor has completed the transfer (the “**Transfer**”) of 892,768,273 Shares of the Company (the “**Subject Shares**”) to Oriental Gold Honour Joy International Holdings Limited 東方金樂國際集團有限公司 (the “**Purchaser**”) as purchaser, who prior to the Transfer was an Independent Third Party, at the consideration of HK\$70,528,693.57. The Subject Shares represent 28.85% of the issued share capital of the Company as at the date of this announcement.

Immediately prior to the Transfer, Mr. Lin held 1,821,053,112 Shares, representing approximately 58.85% of the issued share capital of the Company as at the date of this announcement. Immediately following the Transfer: (1) Mr. Lin held in 928,284,839 shares of the Company, representing approximately 29.998% of the issued share capital of the Company as at the date of this announcement, and become a substantial shareholder of the Company; and (2) the Purchaser held 892,768,273 Shares, representing 28.85% of the issued share capital of the Company as at the date of this announcement, and became a substantial shareholder of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares of the Company.

DEFINITIONS

In this announcement, unless otherwise defined herein or the context requires otherwise, the following expressions have the following meanings:

“Board”	the board of Directors
“Company”	Yuhua Energy Holdings Limited, an exempted company limited by shares incorporated in the Cayman Islands, whose Shares are listed on the Main Board of the Stock Exchange
“connected person”	has the meaning ascribed thereto under the Listing Rules
“controlling shareholder”	has the meaning ascribed thereto under the Listing Rules
“Director(s)”	the director(s) of the Company
“Independent Third Party”	third party independent of and not connected with the Company and its connected persons
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Share(s)”	share(s) of a par value of HK\$0.00125 each in the capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“substantial shareholder”	has the meaning ascribed thereto under the Listing Rules

By order of the Board
Yuhua Energy Holdings Limited
Lin Caihuo
Chairman

Hong Kong, 28 May 2019

As at the date of this announcement, the Company has two executive Directors, namely Mr. Lin Caihuo (Chairman) and Mr. Wang Enguang, one non-executive Director, namely Mr. Wang Shoulei, and two independent non-executive Directors, namely Mr. Liu Yang and Mr. Xu Changyin.