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## YUHUA ENERGY HOLDINGS LIMITED

### 裕華能源控股有限公司

(formerly known as Shinhint Acoustic Link Holdings Limited 成謙聲匯控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2728)

### ADJUSTMENTS TO THE OUTSTANDING SHARE OPTIONS

References are made to (i) the share option scheme (the “**Share Option Scheme**”) of Yuhua Energy Holdings Limited (the “**Company**”) adopted on 25 June 2005; (ii) the circular of the Company dated 19 June 2015 (the “**Circular**”) in relation to the Share Subdivision; and (iii) the announcement of the Company dated 7 July 2015 in relation to the poll results of the extraordinary general meeting of the Company. Capitalized terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise defined herein.

### ADJUSTMENTS TO THE OUTSTANDING SHARE OPTIONS

Prior to the completion of the Share Subdivision, there were share options granted under the Share Option Scheme (the “**Share Options**”) outstanding entitling the holders thereof to subscribe for an aggregate of 23,100,000 new Shares at an exercise price of HK\$5.13 per Share.

In accordance with the terms and conditions of the Share Option Scheme and Rule 17.03(13) of the Listing Rules, upon the Share Subdivision becoming effective on 8 July 2015, adjustments shall be made to the exercise price of the outstanding Share Options and the number of Subdivided Shares to be allotted and issued upon full exercise of subscription rights attaching to the outstanding Share Options in the following manner:

	<b>Immediately before the Share Subdivision becoming effective</b>		<b>Immediately after the Share Subdivision becoming effective</b>	
<b>Date of grant</b>	<b>Number of Shares to be issued</b>	<b>Exercise price per Share</b>	<b>Adjusted number of Subdivided Shares to be issued</b>	<b>Adjusted exercise price per Subdivided Share</b>
19 June 2015	23,100,000	HK\$5.13	46,200,000	HK\$2.565

Save for the above adjustments, all other terms and conditions of the outstanding Share Options granted under the Share Option Scheme remain unchanged.

The Company's auditor has confirmed to the Directors in writing that the calculations with respect to the above adjustments are in compliance with (i) the terms and conditions of the Share Option

Scheme (ii) the requirements set out in Rule 17.03(13) of the Listing Rules and (iii) the supplementary guideline regarding the adjustments to share options issued by the Stock Exchange on 5 September 2005.

By Order of the Board  
**Yuhua Energy Holdings Limited**  
**Lin Caihuo**  
*Chairman*

Hong Kong, 3rd August, 2015

*As at the date of this announcement, the Company has three executive Directors, namely Mr. Lin Caihuo (Chairman), Ms. Kang Guiping and Mr. Wang Enguang, and three independent non-executive Directors, namely Mr. Liu Yang, Mr. Lum Pak Sum and Mr. Zhang Jiping.*