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YUHUA ENERGY HOLDINGS LIMITED

裕華能源控股有限公司

(formerly known as Shinhint Acoustic Link Holdings Limited 成謙聲匯控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2728)

ADJOURNMENT OF EXTRAORDINARY GENERAL MEETING AND LAPSE OF THE SUBSCRIPTION

Reference is made to (a) the announcements of Yuhua Energy Holdings Limited (the “**Company**”) dated 4 December 2015 and 24 December 2015, and the circular (the “**Circular**”) of the Company dated 21 January 2016 in relation to, among other things, (i) the connected transaction relating to the subscription of new shares of the Company by a substantial shareholder of the Company; and (ii) the application for whitewash waiver; and (b) the notice of extraordinary general meeting of the Company dated 21 January 2016 (the “**Notice of EGM**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

UPDATE ON THE PROGRESS OF THE SUBSCRIPTION AND THE WHITEWASH WAIVER

As disclosed in the Circular, Completion is conditional upon, among others, the Executive having granted the Whitewash Waiver. The Board has been informed by the Executive that the Executive, having considered all facts and circumstances of the case, is not in a position to grant the Whitewash Waiver at this stage.

ADJOURNMENT OF EXTRAORDINARY GENERAL MEETING AND LAPSE OF THE SUBSCRIPTION

As disclosed in the Notice of EGM, an extraordinary general meeting for the purpose of considering and approving the Subscription and the Whitewash Waiver was initially scheduled to be held on 5 February 2016 (the “EGM”). In view of the above, the resolution for considering and approving the Whitewash Waiver cannot be put to voting by the Independent Shareholders at the forthcoming EGM. The Board resolved to adjourn the EGM indefinitely and the Subscription will lapse in accordance with the terms of the Subscription Agreement.

By order of the Board
Yuhua Energy Holdings Limited
Lin Caihuo
Chairman

Hong Kong, 3 February 2016

As at the date of this announcement, the Company has two executive Directors, namely Mr. Lin Caihuo (Chairman) and Mr. Wang Enguang, and three independent non-executive Directors, namely Mr. Liu Yang, Mr. Lum Pak Sum and Mr. Zhang Jiping.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement (other than that relating to the Subscriber and parties acting in concert with him) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than opinions expressed by the Subscriber and parties acting in concert with him) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The Subscriber accepts full responsibility for the accuracy of information contained in this announcement (other than that relating to the Group) and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this announcement (other than opinions expressed by the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.