

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



YUHUA ENERGY HOLDINGS LIMITED

裕華能源控股有限公司

(formerly known as Shinhint Acoustic Link Holdings Limited 成謙聲匯控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2728)

CHANGE IN DIRECTORATE AND OF IMPORTANT EXECUTIVE FUNCTIONS AND RESPONSIBILITIES AND CHANGE IN COMPOSITIONS OF THE BOARD COMMITTEES

The Board would like to announce that with effect from 15th July, 2015:

- Mr. Zhang Jiping has been appointed as an independent non-executive Director;
- Mr. Tsui Man Yin has resigned as an independent non-executive Director;
- Mr. Yip Yat Ming has resigned as a non-executive Director; and
- Following the above change in directorate, change will also be made to the compositions of the Audit Committee, Remuneration Committee and Nomination Committee.

APPOINTMENT AND RESIGNATION OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Yuhua Energy Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to announce that with effect from 15th July, 2015:

1. Mr. Zhang Jiping (張繼平) (“**Mr. Zhang**”) has been appointed as an independent non-executive Director;
2. Mr. Tsui Man Yin (徐文延) (“**Mr. Tsui**”) has resigned as an independent non-executive Director due to his decision to pursue his personal endeavours; and
3. Mr. Yip Yat Ming (葉一鳴) (“**Mr. Yip**”) has resigned as a non-executive Director due to his decision to pursue his personal endeavours.

Each of Mr. Tsui and Mr. Yip has confirmed that he has no disagreement with the Board and

there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to express its gratitude to Mr. Tsui and Mr. Yip for their invaluable contributions to the Group during their respective tenures of service.

Biographical details and other information of Mr. Zhang

Mr. Zhang Jiping (張繼平), aged 44, graduated from Xiamen University with a Bachelor of Laws degree in 1992 and a Master of Laws degree in 2002. Mr. Zhang was awarded the qualification as a lawyer in the People's Republic of China (the "PRC") in 1996 and an intermediate level real estate economist in 1998. Mr. Zhang also passed the uniform examination organized by the Chinese government authorities and has gained required qualifications for a Registered Tax Agent in 2000, passed the (國家司法考試) (National Judicial Examination of the PRC*) and obtained the lawyer's license of the PRC in 2002. Mr. Zhang is a practicing lawyer, a registered tax Advisor and a real estate economist in the PRC.

Mr. Zhang currently serves as a partner and director of 福建德和聯盟律師事務所 (Fujian Dehe Union Law Offices*). He was a Prosecuting Attorney for Xiamen People's Procuratorate between 1992 and 2002, engaged in civil litigations and criminal prosecutions for approximately 10 years, and practiced as a lawyer in the PRC for 13 years since 2002. He has more than 23 years of working experience in practicing civil and commercial laws, as well as in the areas of real estate and taxation in the PRC.

Mr. Zhang does not hold any directorship in any public companies whose securities are listed on any securities market in Hong Kong or overseas in the past three years.

Mr. Zhang is not connected and does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company. Except as disclosed in this announcement, Mr. Zhang does not hold any position(s) with the Company or any members of the Group. Further, save as disclosed in this announcement, Mr. Zhang does not have other major appointments or professional qualifications.

As at the date of this announcement, Mr. Zhang does not have, and/or is not deemed to have, any interest in the shares, underlying shares or debentures of the Company or its associated corporation (as defined under Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong).

Mr. Zhang has entered into a letter of appointment with the Company for a term of three years commencing from 15th July, 2015, pursuant to which Mr. Zhang is subject to retirement by rotation and re-election at the next following general meeting of the Company in accordance with the provisions of the articles of association of the Company. Mr. Zhang is entitled to receive an annual director fee of HK\$120,000 and for his other work positions with the Group (which was determined with reference to his qualifications, experience, the scope of responsibilities within the Group, the prevailing market conditions and the recommendation of the remuneration committee (the "**Remuneration Committee**") of the Company).

Save as disclosed, there are no other matters that need to be brought to the attention of the Shareholders nor other information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules in relation to the appointment of Mr.

Zhang.

The Board would like to take this opportunity to extend its warm welcome to Mr. Zhang for joining the Board.

CHANGE OF COMPOSITIONS OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

The Board is pleased to announce that following the above change of Directors, the compositions of the audit committee (the “**Audit Committee**”) of the Company, the nomination committee (the “**Nomination Committee**”) of the Company and Remuneration Committee have been changed with effect from 15th July 2015 as follows:

Audit Committee:	Mr. Lum Pak Sum (chairman), Mr. Liu Yang (member) and Mr. Zhang Jiping (member)
Remuneration Committee:	Mr. Liu Yang (chairman), Mr. Lum Pak Sum (member), Mr. Lin Caihuo (member) and Mr. Zhang Jiping (member)
Nomination Committee:	Mr. Zhang Jiping (chairman), Mr. Liu Yang (member) , Mr. Lin Caihuo (member) and Mr. Lum Pak Sum (member)

By Order of the Board
Yuhua Energy Holdings Limited
Lin Caihuo
Chairman

Hong Kong, 15th July, 2015

As at the date of this announcement, the Company has three executive Directors, namely Mr. Lin Caihuo (Chairman), Ms. Kang Guiping and Mr. Wang Enguang, and three independent non-executive Directors, namely Mr. Liu Yang, Mr. Lum Pak Sum and Mr. Zhang Jiping.

** For identification purpose only*