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YUHUA ENERGY HOLDINGS LIMITED

裕華能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2728)

COMPLETION OF ISSUE OF CONVERTIBLE NOTES UNDER GENERAL MANDATE

Reference is made to the announcement of Yuhua Energy Holdings Limited (the “**Company**”) dated 29 May, 11 June, 2 July, 5 July 2019 (the “**Previous Announcements**”) in relation to the issue of Convertible Notes. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Previous Announcements.

The Board is pleased to announce that since the relevant conditions precedent of the Subscription Agreement have been fulfilled, Completion took place on 17 July 2019.

Upon Completion, the Company has issued Convertible Notes in an aggregate principal amount of HK\$110,952,907 to the Subscriber.

By order of the Board
Yuhua Energy Holdings Limited
Yuan Hongbing
Executive Director

Hong Kong, 17 July 2019

As at the date of this announcement, the Company has three executive Directors, namely Mr. Lin Caihuo (Chairman), Mr. Chen Jinle and Mr. Yuan Hongbing, one non-executive Director, namely Mr. Wang Shoulei, and three independent non-executive Directors, namely Mr. Tche Heng Hou Kevin, Mr. Liu Yang and Mr. Xu Changyin.