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## **YUHUA ENERGY HOLDINGS LIMITED**

**裕華能源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2728)**

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Yuhua Energy Holdings Limited (the “**Company**”) is pleased to announce that Mr. Wang ShouLei (“**Mr. Wang**”) has been appointed as a non-executive Director of the Company with effect from 10 April 2017.

Mr. Wang, aged 34, graduated with a master’s degree in Economics from Shanghai International Studies University. He is currently the managing director of the global capital markets department of Zhongtai Financial International Limited (中泰金融國際有限公司) (“**Zhongtai International**”), the holding company of a substantial shareholder of the Company. Prior to that, he had acted as the eastern China regional general manager and an executive director of the investment banking division of Zhongtai International. He is mainly responsible for investment banking operations in overseas markets and has comprehensive experience in IPO, public bond issue, mergers and acquisitions, structured financing and independent financial advisor.

Pursuant to his letter of appointment with the Company, Mr. Wang’s appointment is for a term of 3 years commencing on 10 April 2017, subject to retirement by rotation and re-election at annual general meetings of the Company at least once every three years according to the articles of association of the Company. He is entitled to a monthly emolument of HK\$20,000 for being a non-executive Director of the Company. The monthly emolument was determined by the Board and the remuneration committee of the Company with reference to the prevailing market conditions, qualification, duties and responsibilities of Mr. Wang.

Save as disclosed above, as at the date of this announcement, Mr. Wang does not (i) hold any other position with the Company or its subsidiaries; (ii) hold any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

Save as disclosed herein, Mr. Wang did not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to Mr. Wang’s appointment which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Wang in joining the Company.

By Order of the Board  
**Yuhua Energy Holdings Limited**  
**Lin Caihuo**  
*Chairman*

Hong Kong, 10 April 2017

*As at the date of this announcement, the Company has two executive Directors, namely Mr. Lin Caihuo (Chairman), and Mr. Wang Enguang, one non-executive Director Mr. Wang ShouLei and three independent non-executive Directors, namely Mr. Liu Yang, Mr. Lum Pak Sum and Ms. Wong Yan Ki, Angel.*