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YUHUA ENERGY HOLDINGS LIMITED

裕華能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2728)

PROFIT WARNING

This announcement is made by Yuhua Energy Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group and the information currently available to the Company, the Group expects to record a substantial net loss for the year ended 31 December 2018 (the “**Period**”), as compared to the consolidated net profit of approximately HK\$46,853,000 for the year ended 31 December 2017.

Based on the information currently available to the Board, the expected substantial net loss of the Group was mainly due to (1) the fair value loss from the Group’s investment properties; (2) a decrease in sales revenue from the energy trading business; (3) the disposal of the high gross profit margin segment of oil tanker transportation and speaker manufacturing; and (4) an increase in the finance cost.

The Company is still in the process of finalizing the Group’s annual results for the year ended 31 December 2018. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group and the information currently available, and is not based on any figures or information which have been audited or reviewed by the auditors or the audit committee of the Company and subject to adjustment. The actual annual results of the Group for the year ended 31 December 2018 may be different from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to read with caution the annual results announcement of the Company for the year ended 31 December 2018, which is expected to be published in late March 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Yuhua Energy Holdings Limited
Lin Caihuo
Chairman

Hong Kong, 25 March, 2019

As at the date of this announcement, the Company has two executive Directors, namely Mr. Lin Caihuo (Chairman) and Mr. Wang Enguang, one non-executive Director, namely Mr. Wang ShouLei, and three independent non-executive Directors, namely Mr. Liu Yang, Mr. Xu Changyin and Mr. Lum Pak Sum.